Hollin Bank

Development update

Issue 3 | Autumn 2025





Keeping you updated

we wanted to provide you with an update so you're aware of each stage of the development and what you can expect from us over the coming months.

Overview

Overview of what's being built. In addition, the development will provide:

- 126 new homes including 14 affordable units in partnership with Together Housing under shared ownership.
- The development will include 5 First Homes units aiding those that meet the local criteria.
- Local Equipment Area for Play (LEAP)
- On site pumping station and sub station

Site activity

- 15% of homes are now legal completed.
- 45% of homes have now sold.
- Build has commenced on 48% of the 126 units.
- 43% of plots are up to first floor.
- 38% of plots are now watertight.
- 20% of plots achieved CML.
- Section 38 estate road are all installed up to base and binder course, only require wearing course/final tar.
- Section 104 drainage all connected with working pump station.

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Timeline

- Our stunning Chestnut II show home opened in March 2025, showcasing our spacious layouts and beautiful interior inspiration.
- Section 278 (Highways) works are still due to be carried out in the coming months.



Managing agent

- Trustgreen have been appointed as the Managing Agent for Hollin Bank.
- The annual management fee is linked to the RPI index meaning it may increase if required in line with inflation.
- They are responsible for summer and winter maintenance programmes, public liability insurance, safety checks to ensure all facilities are in a safe condition and offer a dedicated line to their customer care department.
- Full details can be found in the Management Company Welcome Pack

First Homes

- Hollin Bank will feature 5 units sold under the Government's First Homes scheme
- First Homes is a new scheme designed to help local first time buyers and key workers onto the property ladder, by offering homes at a discount of 30% compared to the market price. The discounts will apply to the homes forever, meaning that generations of new buyers and the local community will continue to benefit every time the property is sold.
- Eligibility Criteria applies. Purchasers of First Homes must be first-time buyers and must have a household income not exceeding £80,000.
- Purchasers will need to use a mortgage or home purchase plan for at least 50% of the purchase price of the home.



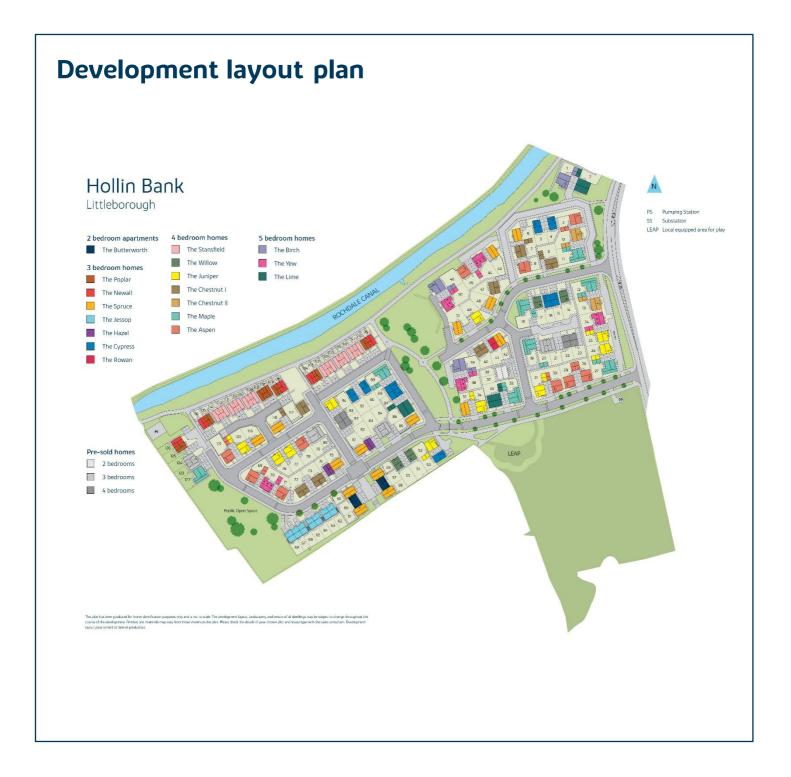
Backed by HM Government

How will the development benefit the local community?

Hollin Bank will also support the local community by contributing over £561,000 towards:

- £223,171.45 Education Contribution to be paid to the Council to be used within the local Education Planning Area.
- £100,000 Highways Contribution to be paid to the Council in order to provide works to improve road junctions in the local area and used for walking, cycling and highway improvements between the development and Hollingworth Lane, Smithy Bridge and Littleborough.
- £237,950.11 Outdoor Sports Contribution to be paid to the Council and used towards Hollingworth Lake and/or Whittles Bakery sports ground.

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Please be aware that the dates and information provided are correct at time of print and are dependent on a number of factors, including weather, so are subject to change.

Thank you for your patience while the construction work is taking place. We try to keep disruption to a minimum but appreciate it can be noisy and dirty at times so do contact us if you have any questions, or if you'd like to provide any feedback, by emailing:

